

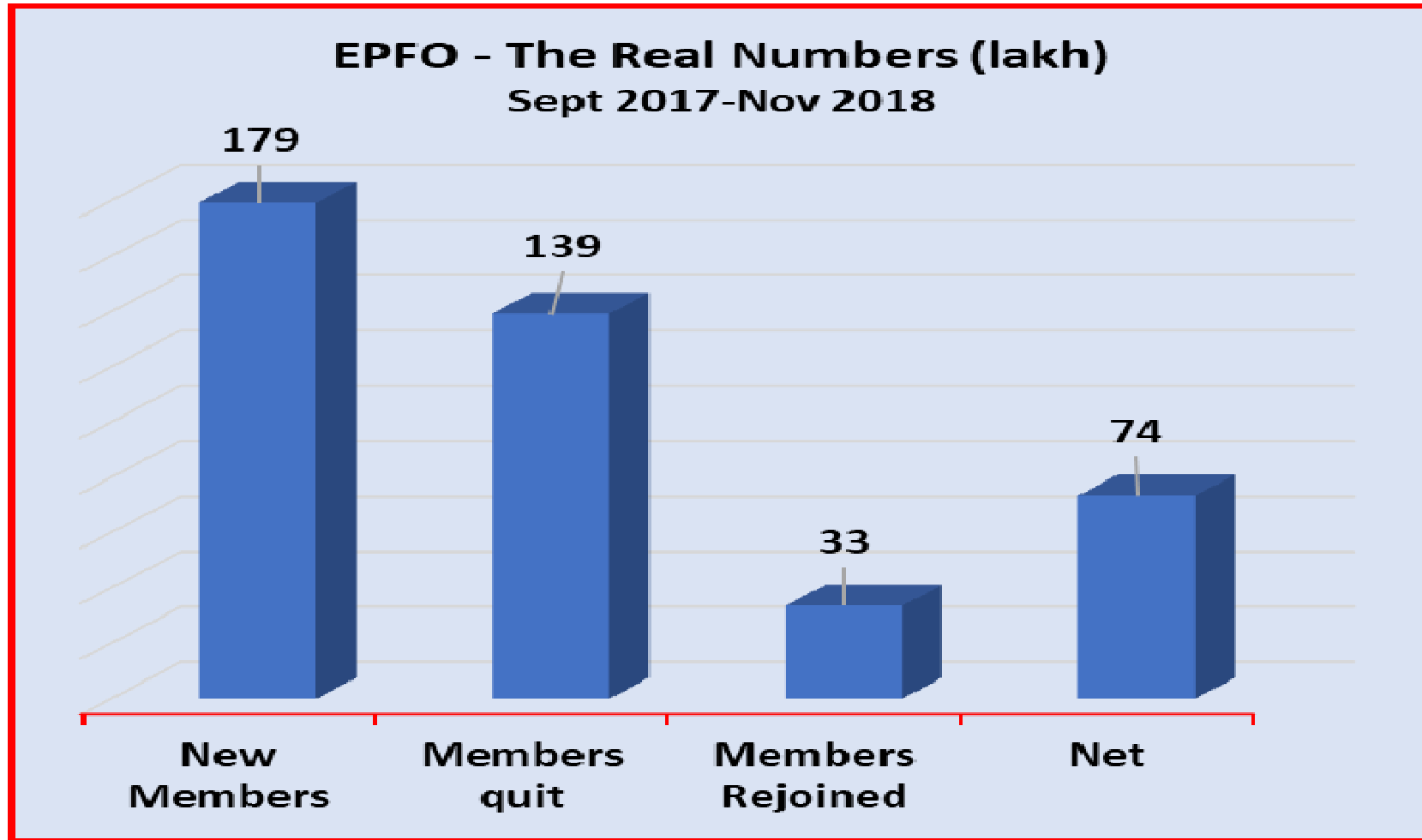
EMPLOYMENT

The Truth About Jobs Under Modi's Regime

Myth #1 - Provident Fund and Pension Enrolment

Modi: between September 2017 and November 2018, **1.8 crore** persons started contributing to EPF for the first time.

REALITY



- Net addition to EPF scheme 74 lakh
- EPFO does not represent new employment

Myth #2 Professionals

Modi: **6.35 lakh** new professionals like doctors became non-corporate tax payers

- 5 years 6.35 lakh professionals?
- Per year **1.07 lakh!**
- Not necessary they were not working before

Myth #3 Transport Sector

- Modi: since 2014, 36 lakh new trucks or commercial vehicles, 1.5 crore passenger vehicles and 27 lakh autos purchased.
- Job “creation” - **1.25 crore**

How does he know they were not working anywhere before?

Myth #4 Tourism

- Modi: 50% hike in approval of hotels
- **1.5 crore** new jobs created in tourism sector.

Are they new jobs or are people moving from one job to another?

MUDRA LOANS

Mudra Loans (PMMY) 2015-16 to 2018-19

No. of Loans Given	15.74 cr
Amount	Rs.7.35 lakh cr
Per person loan	Rs.46,702

Source: PMMY dashboard www.mudra.org.in

PMEGP

Projects

	Appl. Recd.	MM Sanctio ned	Amt Sanctio ned (Rs crore)	Per Project (Rs lakh)
2016-17	4,05,055	19,901	494	2.5
2017-18	4,42,007	43,158	1183	2.7
2018-19	3,41,352	47,505	1350	2.8

Source: <https://kviconline.gov.in/pmegportal/pmegphome/index.jsp>

DDU-GKY

Target	9,88,014
Trained	6,35,751
Placed	3,48,161
% Placed	35

DAY-NULM Since 2015

Urban poor	
Trained	8,79,767
Placed	4,71,846
Placed %	54
Women	
Trained	5,36,635
Placed	2,19,318
Placed %	41%

Source: RS Q. NO. 488, FEB 7, 2019

Skilling Program (PMKVY)

Short Term Training (STT)		
	Mar-18	Feb-19
Trained	41.3 lakh	25.77 lakh
Placed	6.15 lakh	9.82 lakh
Placement %	15%	38%
<small>Source: RS Quest.3811, 28 March 2018; PMKVY Dashboard 11 Feb 2019</small>		
Recognition of Prior Learning (RPL)		
Trained	13.25 lakh	
Placed	8.25 lakh	

PMRPY

Allocation (2016-18)	Rs.4683 cr
Amount Disbursed	Rs.2871 cr
No. of units	1.14 lakh
Av. per unit	Rs.2.5 lakh
No. of workers	91.86 lakh
Av. Workers per unit	80

MGNREGS

Funds: Release & Expenditure (Rs. Crore)

	Release	Exp. Incurred	Payment Due	Total Exp.	Balance
2014-15	36033	36765	730	37495	-1462
2015-16	39687	43875	550	44426	-4739
2016-17	52004	58066	1068	59135	-7130
2017-18	61426	63670	1906	65576	-4150
2018-19 (till 9 Feb)	63381	58156	8190	66347	-2966

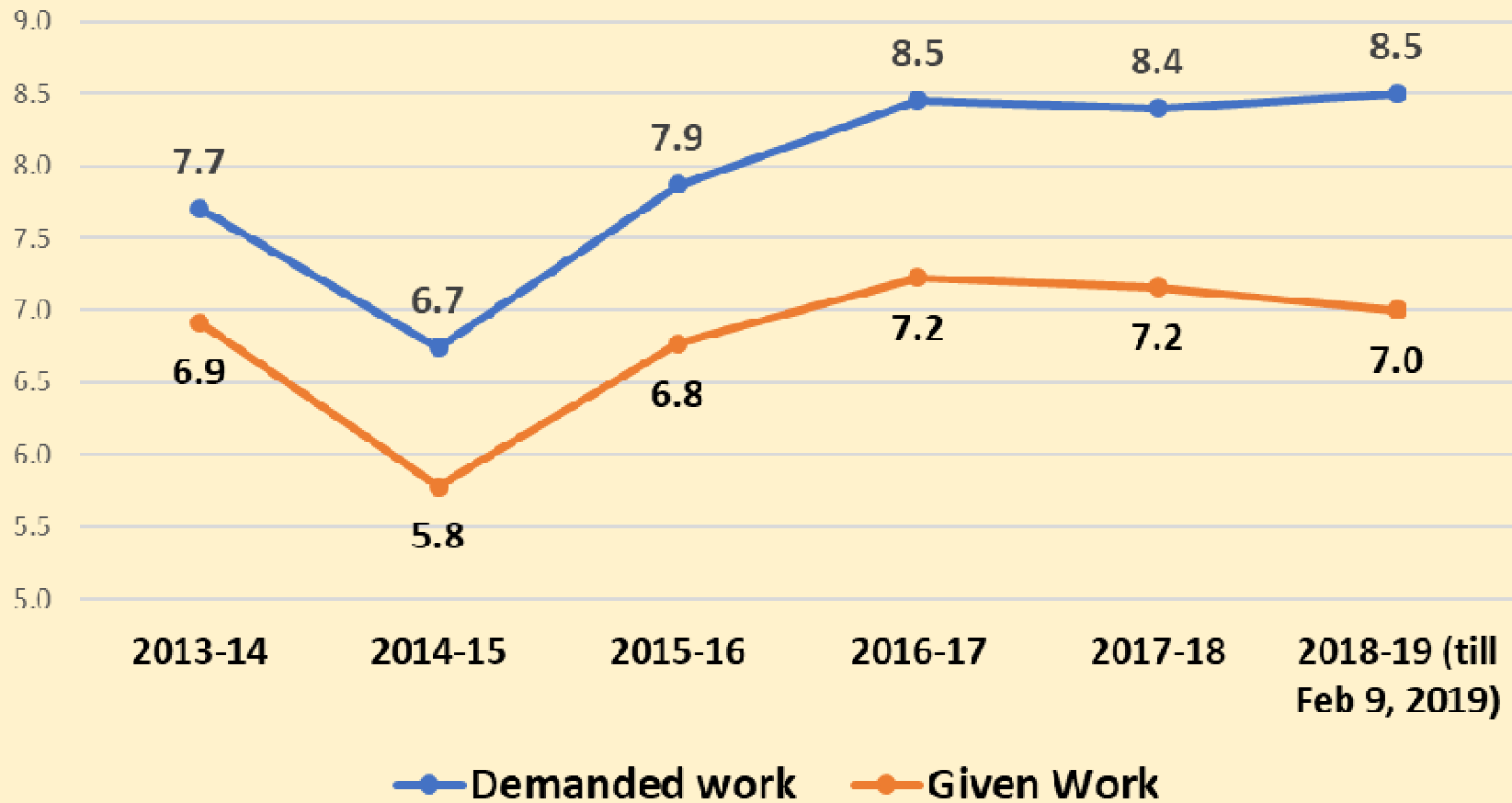
Source: <http://mnregaweb4.nic.in/netnrega/MISreport4.aspx>

MGNREGS

	Av. days per HH	Average Daily Wage (Rs)	% Yearly Growth in Wages
2014-2015	40	143.92	
2015-2016	49	154.08	7
2016-2017	46	161.65	5
2017-2018	46	169.44	5
2018-2019	45	179.57	6

MGNREGS

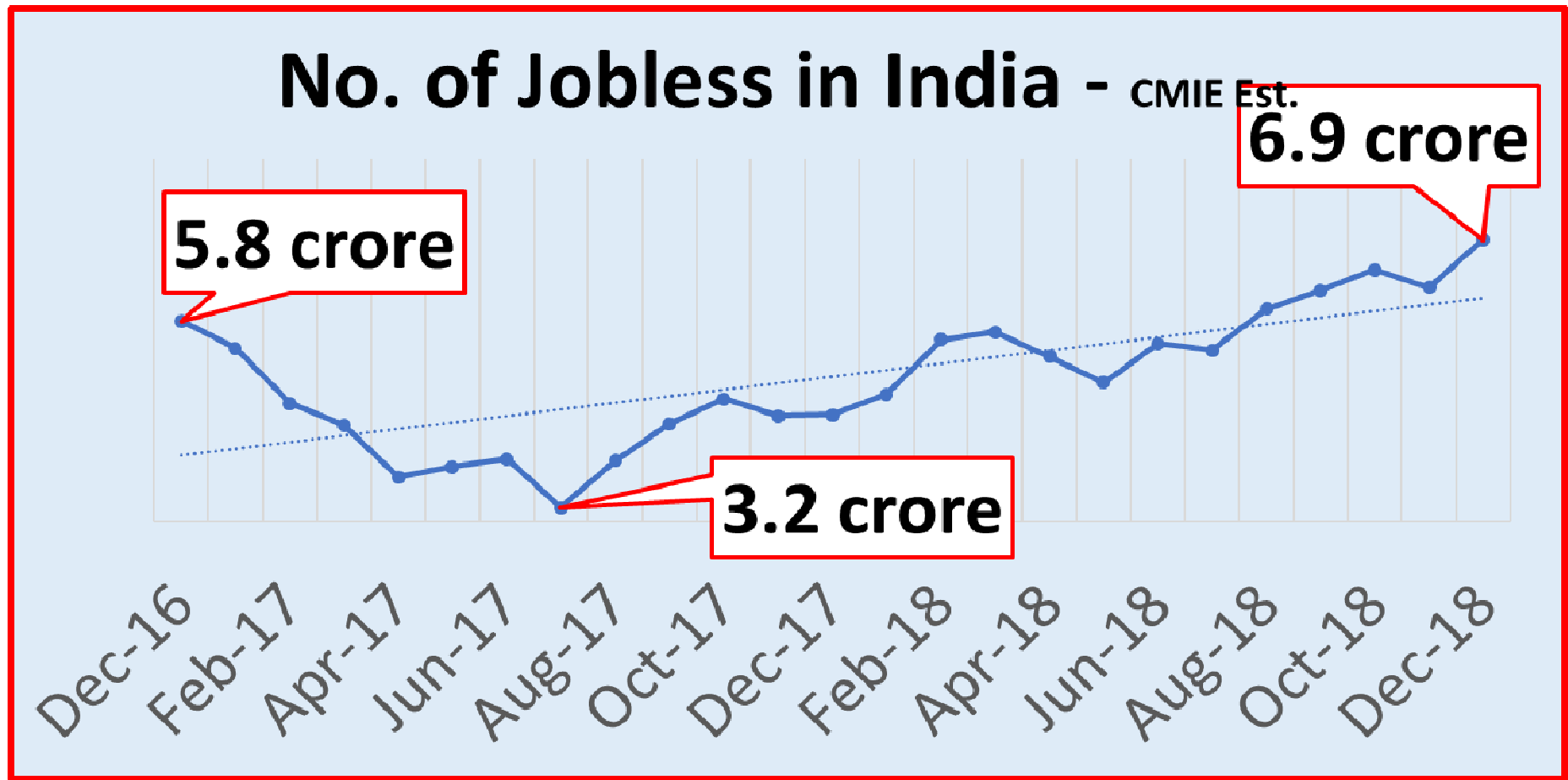
MGNREGS: Work Demanded & Given (crore persons)



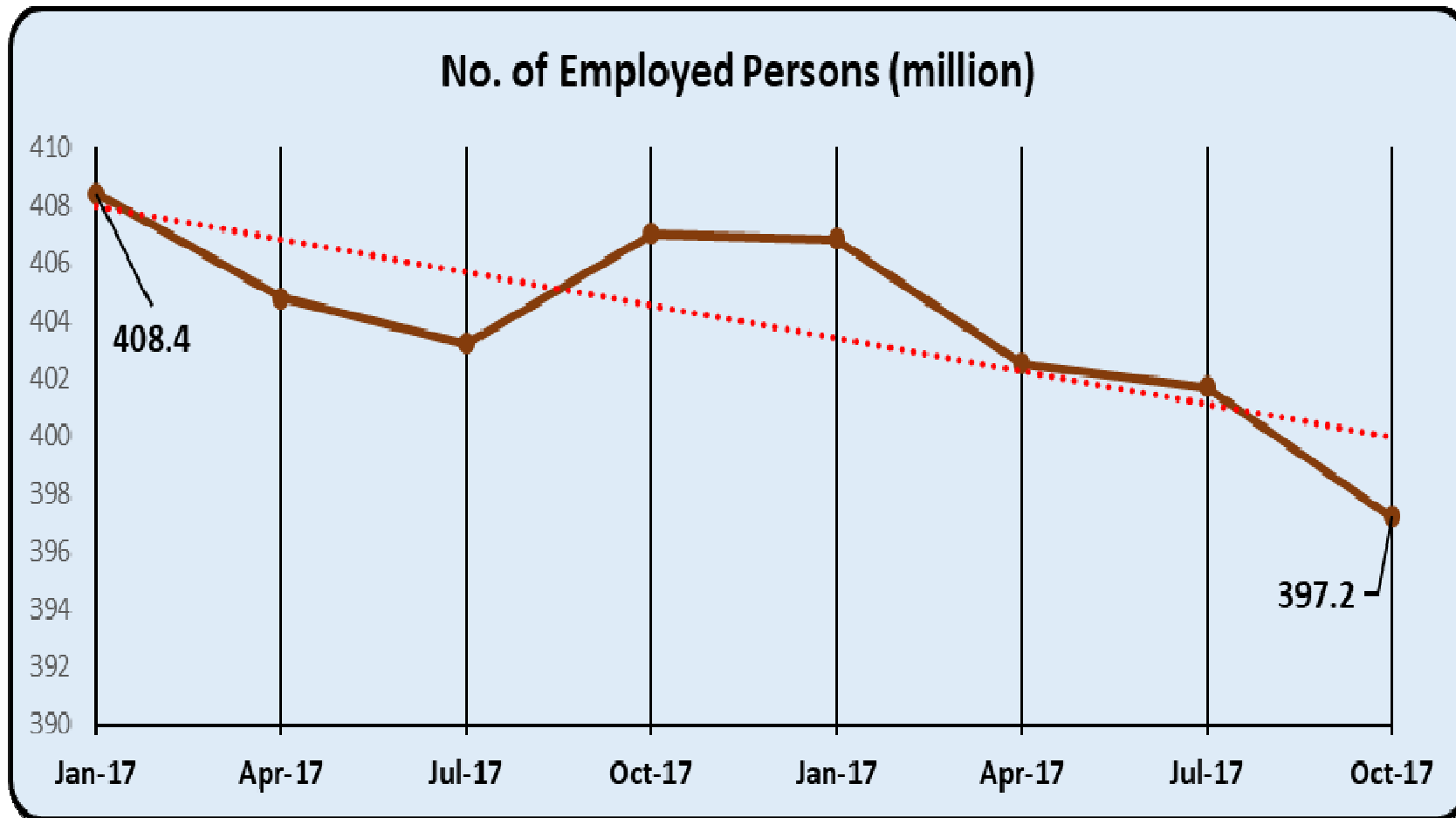
Raging Unemployment

- Unemployment rate at 45-year-high of **6.1%** in 2017-18, according to leaked NSSO periodic labour force survey (PLFS)
- CMIE estimates unemployment at **7.3%** in Feb 2019
- Youth (20-24 yrs) unemployment **32%**
- Female **14%**

Joblessness



Joblessness



Under- or Hidden Unemployment

People working at very low wages or salaries

Technically not “unemployed”

Seasonal or irregular work

Daily wages

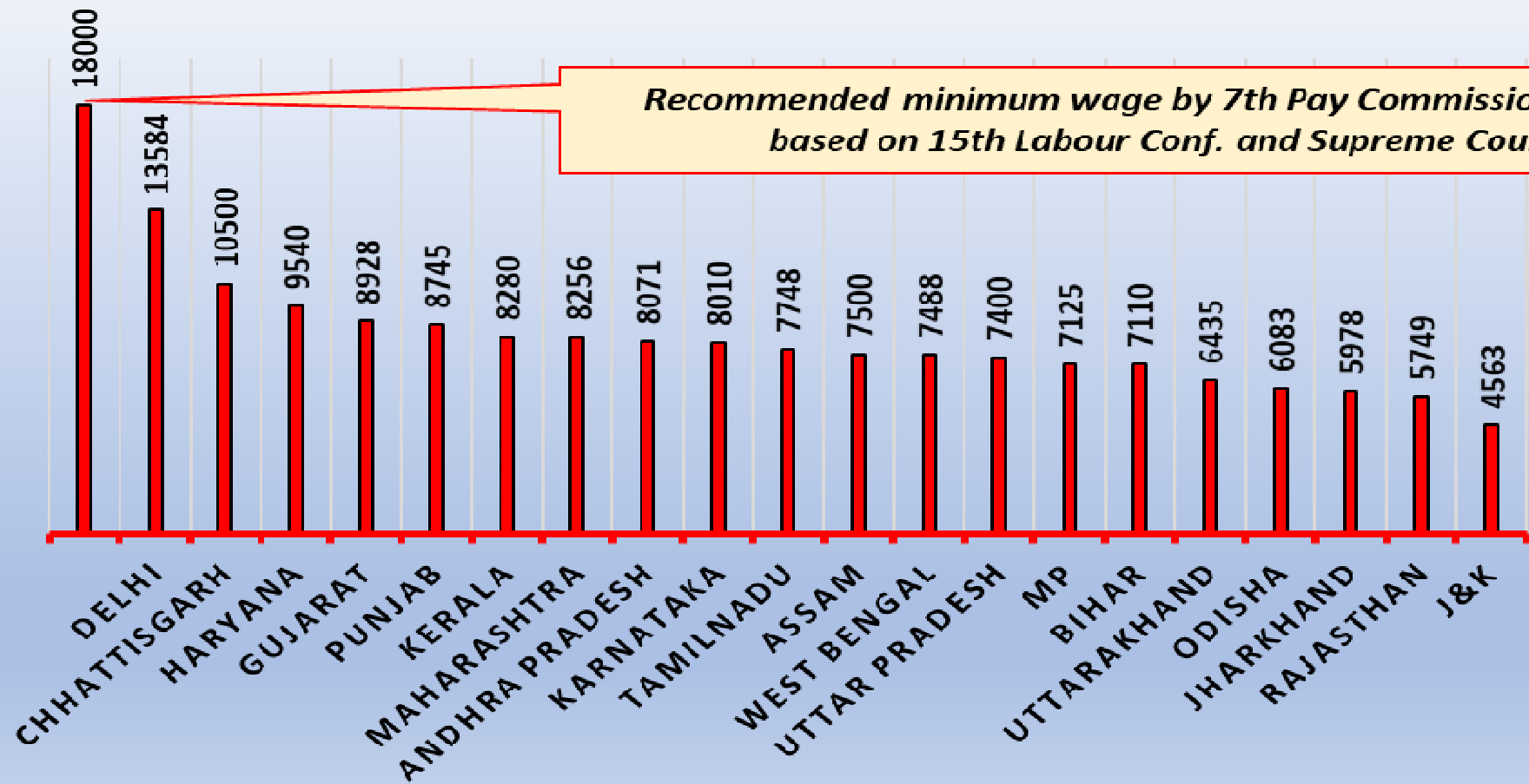
Multiple jobs

Long working hours

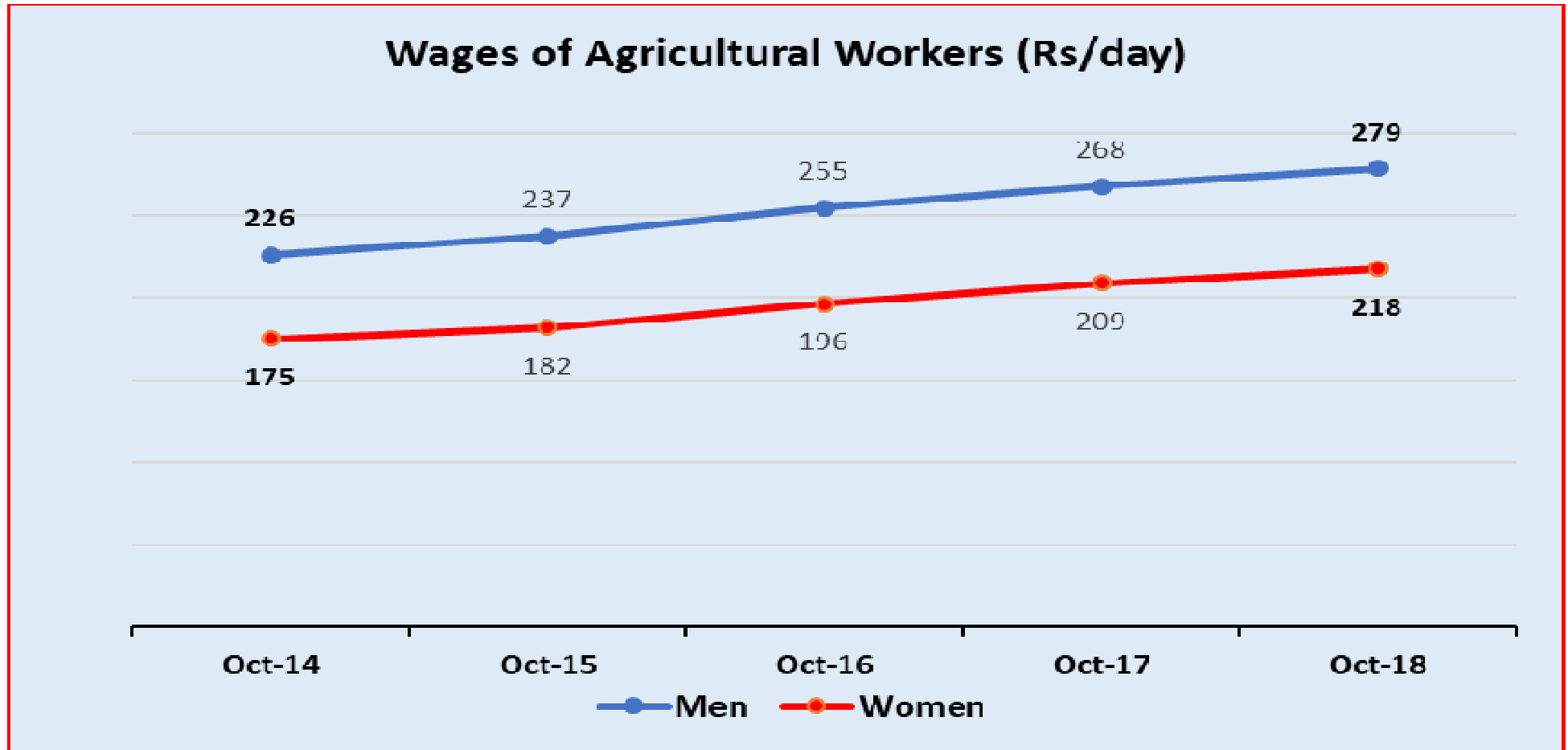
**Over 80% of workers have less than
Rs.10,000 monthly earnings**

Non-farm Worker Wages

Notified Minimum Wages for Unskilled Workers (Rs/month)



Agricultural Wages



Agri Labour – Just 2.5% rise in wages

